



khaitan[®] (India) Limited
CIN : L10000WB1936PLC008775

Phone : (033) 4050 5000 / 39 /40
(033) 2288-8391

Ref: KIL: SEC:42: 2025-26

Date: 14-11-2025

To,

The Manager,
Listing Department,
National Stock Exchange of India Limited Exchange
Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051.
Maharashtra, India
NSE Symbol: KHAITANLTD

To,

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India
BSE Security Code: 590068

Subject: Outcome of Board Meeting of Khaitan (India) Limited held on Friday, 14th November 2025.

Dear Sir/ Madam,

Pursuant to Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial results of the Company along with copy of Limited Review Report issued by K. C. Bhattacharjee & Paul, Chartered Accountants, the Statutory Auditors of the company for the second quarter and half year ended on 30th September 2025 which have been duly approved by the Board of Directors of the company in its meeting held today i.e. Friday, 14th November 2025.

The full format of the Unaudited Financial Results for the second quarter and half year ended 30th September 2025 shall be available on the website of the Stock Exchanges www.nseindia.com, www.bseindia.com and also on the company's website at www.khaitansugar.in.

Also, the Board inter alia took note of incorporation of two subsidiaries of the Company namely, Khaitan Strategy Limited and Khaitan Fans and Appliances Limited.

The Board meeting commenced at 2:00 p.m. and concluded at 5:00 p.m.

Thanking You.

Yours truly,

For Khaitan (India) Limited

Chandranath Banerjee

Chandranath Banerjee
Company Secretary

Limited review Report on unaudited financial results of Khaitan (India) Limited for the quarter and half year period ended 30th September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Khaitan (India) Limited
46, J. L. Nehru Road
Kolkata-700071

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan (India) Limited (the Company) for the quarter and half year ended 30th September 2025, (the Statement), prepared by the management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This statement, which is the responsibility of the company's management has been reviewed and approved by the company's Board of Directors at the meeting held on 14th November 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. Our review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion**

Reference is invited to Note No. 4 to the financial results regarding the suspension of production activities of sugar mill of the company for a long time. In our opinion, the reported balances of asset, liabilities, amount of expenses in so far as relating to the said Sugar mill should have been recognized and disclosed as under Discontinued Operations, instead the same has been considered as part of continuing/regular business operation by the company.



5. Qualified Conclusion

Based on our Review, with the exception of the matter described in the paragraph 3 above, and for reasons stated in paragraphs 4, nothing has come to our attention that causes us to believe that the accompanying unaudited statement of financial results, read with the notes thereon, prepared in accordance with aforesaid Indian Accounting Standard (Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

Without modifying our opinion attention is drawn to following matter:

Reference is invited to Note No. 6 to financial results, balances of trade receivables, trade payables, loans and advances taken or given, claims recoverable and fixed deposits with banks are subject to reconciliation and confirmation.

Other Matters:

Attention is drawn to the fact that the figures of the quarter ended 30th September 2025 is the balancing figures between unaudited figures in respect of the half year ended 30th September 2025 and the unaudited published figures for the quarter ended 30th June 2025, being the date of the end of the first quarter of the said financial year which were subjected to limited review.

For K. C. Bhattacharjee & Paul

Chartered Accountants

FRN: 303026E



Biswajit Datta

(Partner)

Membership No.: 055582

UDIN: 25055582B M I E T M 5413



Place: Kolkata

Date: 14th November 2025

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Rs. In Lakhs
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
a	Revenue from Operations	1,957.74	2,966.00	1,476.97	4,923.74	3,415.72	7,760.87
b	Other Income	13.66	11.38	12.68	25.04	23.05	275.39
	Total Income	1,971.40	2,977.38	1,489.65	4,948.78	3,438.77	8,036.26
2	Expenses:						
a	Cost of Materials Consumed	-	-	-	-	-	-
b	Purchases of Trading Goods	1,466.35	2,311.28	1,085.33	3,777.63	2,348.48	5,440.51
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.67)	32.08	(148.98)	11.41	(83.84)	18.80
d	Employee benefits expense	203.27	269.36	172.74	412.63	338.59	707.81
e	Finance Cost	40.98	43.32	61.89	84.30	130.08	228.07
f	Depreciation & Amortisation Expenses	12.16	6.92	9.86	19.08	19.72	34.67
g	Other expenses	231.81	214.75	240.06	446.56	408.54	891.27
	Total Expenses	1,933.90	2,817.71	1,420.90	4,751.61	3,161.57	7,321.13
3	Profit before Tax (1-2)	37.50	159.67	68.75	197.17	277.20	715.13
4	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	3.51	3.28	-	6.79	-	17.20
	Total tax expenses	3.51	3.28	-	6.79	-	17.20
5	Profit for the year (3-4)	33.99	156.39	68.75	190.38	277.20	697.93
6	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	16.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the Year	-	-	-	-	-	16.10
7	Profit / (Loss) & other Comprehensive Income for the Period	33.99	156.39	68.75	190.38	277.20	714.03
8	Paidup Equity Share Capital (Face Value per share Rs.10/-)	475	475	475	475	475	475
9	Reserve and Surplus (Excluding Revaluation Reserve) as per Balance Sheet of Year End	-	-	-	2,453.87	1,825.58	2,263.50
10	Earning Per equity share of Rs.10/- each Basic and Diluted (Rs.)	0.72	3.29	1.45	4.01	5.84	14.69

Notes:

- The above financial result including statement of business segment have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and rules made thereon and have been compiled keeping in view of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2025. The statutory auditors have carried out a limited review of these financial results and have given modified conclusion on the same.
- The Company has made investment in unquoted equity shares of two group Companies whose net asset values are currently lower than the carrying amount of the respective investment. Based on Valuation report obtained from independent Valuer the realisable value of the underlying assets of the said Companies is considered adequate to cover the accumulated losses. Accordingly, in the opinion of the management, no allowance for impairment in the value of such investment is considered necessary in accordance with the requirement of INDAS 109, Financial Instruments.
- The Company operates predominantly in three business segments, viz., Agriculture, Sugar & Electrical goods. The sales of the Company are mainly in India. Further, the company does not hold any material assets at overseas locations, hence there are no reportable geographical segments.
- Production activity of the sugar mill of the company is continued to be under suspension for a long time after incurring heavy losses. The management is exploring various options to come out from the above situations and hopeful that some development may take place. Therefore the company has not considered the business of sugar division as discontinued operations.
- In the opinion of the management the realisable value of Property, Plant and Equipment of sugar division could not be less than its carrying value. As such, any provision on account of impairment is not considered necessary during the current FY 2024-25.
- The balance of debtors, Creditors, Loan and advance taken or given, Claims recoverable, fixed deposits with banks and Bank accounts are subject to confirmation/ reconciliation. In the opinion of the management adjustments, if any, arising therefrom are not likely to be material on settlement, will be accounted for as and when ascertained.
- The figures of the quarter ended 30th September 2025 is the balancing figures between unaudited figures in respect of the half year ended 30th September 2025 and the unaudited published figures for the quarter ended 30th June 2025, being the date of the end of the first quarter of the said financial year which were subjected to limited review.
- The figures of previous periods/ years have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Date: 14th October, 2025



By Order of the Board of Directors
Khaitan (India) Limited

(Signature)
(Sunay Krishna Khaitan)
(Executive Director)

KHAITAN INDIA LIMITED
REG. OFFICE 46C, J.L. NEHRU ROAD KOLKATA-700071
EMAIL: kilsugar@gmail.com; Website: www.khaitansugar.com
Phone: 03340505000
CIN:L10000WB1936PLC008775
STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Rs.in lakhs	
		YEAR ENDED	
		30.09.2025 Audited	31.03.2025 Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	4,432.40	4,419.66
	(b) Capital work-in-progress	-	-
	(c) Investment property	193.98	198.85
	(d) Intangible Assets	-	-
	(e) Biological Assets other than bearer plants	106.22	108.94
	(f) Financial Assets	-	-
	(i) Investments	493.25	493.25
	(ii) Loans and Advances	-	-
	(iii) Other financial assets	101.40	113.02
	(iv) Provisions	-	-
	(g) Deferred Tax Assets (net)	-	-
	(g) Other Non-Current Assets	156.78	114.66
	Sub -Total- Non Current Assets	5,484.03	5,448.38
2	Current assets		
	(a) Inventories	519.59	531.00
	(b) Biological Assets	-	-
	(b) Financial Assets	-	-
	(i) Trade receivables	674.10	655.27
	(ii) Cash and Cash equivalents	21.69	24.68
	(iii) Bank balances other than cash and cash equivalents	105.10	98.48
	(iv) Loans and Advances	149.84	94.61
	(c) Current Tax Assets	141.11	223.33
	Sub - Total - Current Assets	1,611.43	1,627.37
	TOTAL ASSETS (1+2)	7,095.46	7,075.75
B.	EQUITY AND LIABILITIES		
1	Equity		
	a.Share Capital	475.00	475.00
	b. Other Equity	2,453.87	2,263.50
	Sub-Total - Equity	2,928.87	2,738.50
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	969.13	940.96
	(b) Provisions	-	-
	(c) Other Non-Current Liabilities	70.59	70.99
	(d) Deferred tax liabilities (Net)	24.00	17.20
	Sub-Total Non-Current Liabilities	1,063.72	1,029.15
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	147.72	113.80
	(A) total outstanding dues of micro enterprises and small enterprises (MSME)	-	-
	(B) total outstanding dues of creditors other than (MSME)	1,576.95	1,608.23
	(iii) Other financial liabilities	373.02	439.17
	(b) Other Current Liabilities	326.09	314.43
	(c) Provisions	665.51	822.50
	Sub-Total- Current Liabilities	13.59	9.97
	Total - Equity and Liabilities	3,102.87	3,308.10
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	4,166.59	4,337.25
		7,095.46	7,075.75



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Cash Flow Statement for the year ended Sept. 30, 2025

	Period ended Sept 30, 2025 Amount in Rs. (In Lacs) (UnAudited)	Period ended Mar 31, 2025 Amount in Rs. (In Lacs) (UnAudited)
A. Cash Flow from Operating Activities		
Profit / (Loss) before tax for the period	197.17	715.13
Adjustments for :		
Depreciation and Amortization Expense	19.08	34.67
Finance Costs	84.30	228.07
Interest Income	(3.47)	(6.10)
Rent received	(16.90)	(34.32)
Provision for Doubtful Debts	12.00	23.21
Provision for impairment of Biological Assets	2.72	5.74
Profits on sale of investments		(201.30)
Operating Profit/ (Loss) before changes in operating assets and liabilities	294.90	765.10
Adjustments for changes in operating assets and liabilities:		
(Increase) / Decrease in trade and other receivables	(34.33)	207.69
(Increase) / Decrease in Inventories and biological assets	11.41	18.80
Increase/(Decrease) in trade and other payables	(239.54)	(504.76)
Cash from / (used in) Operations	32.43	486.83
Direct Taxes (paid)/ refund	-	-
Net Cash from / (used in) Operating Activities	32.43	486.83
B. Cash Flow from Investing Activities		
(Purchase)/ Sale of property, plant and equipment	(26.95)	(17.45)
Interest Income	3.47	6.10
(Purchase) of investments	-	(299.99)
Rent income	16.90	34.32
Sale of investments	-	253.85
Net Cash from / (used in) Investing Activities	(6.58)	(23.17)
C. Cash Flow from Financing Activities		
Repayment of non-current borrowings	28.17	174.53
Repayment of current borrowings (net)	33.92	(292.15)
Finance Costs	(84.30)	(228.07)
Net Cash from / (used in) Financing Activities	(22.21)	(345.69)
Net increase / (decrease) in cash and cash equivalent (A + B + C)	3.65	117.97
D. Cash and cash equivalents		
Net increase / (decrease) in cash and cash equivalent	3.64	117.97
Cash and cash equivalents at the beginning of the year	123.16	5.19
Cash and cash equivalents at the end of the year	126.79	123.16
Cash and cash equivalents consist of cash on hand and balance with banks and deposits with banks.		
In Current Accounts	10.56	14.65
Other bank balances	115.10	10.00
Fixed Deposits with banks	-	98.48
Cash on Hand	1.13	0.03
Cash and cash equivalents as at 30 September 2025	126.79	123.16

Notes The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard on 'Statement of Cash Flows (Ind AS-7)' issued by The Institute of Chartered Accountants of India.



Khaitan

KHAITAN (INDIA) LIMITED
 REG. OFFICE 46C, J.L. NEHRU ROAD KOLKATA-700071
 EMAIL: kilsugar@gmail.com; Website: www.khaitansugar.in
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REPORTING OF BUSINESS SEGMENT INFORMATION

S.N	PARTICULARS	3 months ended			6 months ended		Rs. In Lakh
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2025 (Audited)
I	Segment Revenue						
	(a) Electrical Goods	1,937.48	2,956.88	1,468.27	4,894.36	3,404.85	7,736.37
	(b) Sugar	-	-	-	-	-	-
	(c) Agriculture	20.26	9.12	8.70	29.38	10.87	24.50
	Total	1,957.74	2,966.00	1,476.97	4,923.74	3,415.72	7,760.87
	Less: Inter Segement Revenue	-	-	-	-	-	-
	Revenue from Operations	1,957.74	2,966.00	1,476.97	4,923.74	3,415.72	7,760.87
II	Segment Results(Profit before Finance Cost and Taxes)						
	(a) Electrical Goods	66.95	212.23	134.80	279.18	424.75	992.07
	(b) Sugar	(3.53)	(12.60)	(9.61)	(16.13)	(20.67)	(49.17)
	(c) Agriculture	15.05	3.36	5.45	18.41	3.21	0.30
	Total	78.47	202.99	130.64	281.46	407.29	943.20
	Less:						
	(a) Finance Cost	40.98	43.32	61.89	84.30	130.08	228.07
	(b) Other Unallocable (Income)	-	-	-	-	-	-
	Profit Before Tax	37.49	159.67	68.75	197.16	277.21	715.13
III	Segment Assets						
	(a) Electrical Goods	2,566.79	2,571.34	2,536.72	2,566.79	2,536.72	2,537.56
	(b) Sugar	130.43	132.62	181.36	130.43	181.36	135.10
	(c) Agriculture	4,398.25	4,400.63	4,412.74	4,398.25	4,412.74	4,403.09
	Unallocated	-	-	-	-	-	-
	Total Segment Assets	7,095.47	7,104.59	7,130.82	7,095.47	7,130.82	7,075.75
IV	Segment Liabilities						
	(a) Electrical Goods	3,201.39	3,228.11	3,832.35	3,201.09	3,832.35	3,359.97
	(b) Sugar	(3,414.34)	(1,862.24)	(1,859.61)	(3,414.34)	(1,859.61)	(1,872.37)
	(c) Agriculture	4,379.84	2,843.83	2,856.40	4,379.84	2,856.40	2,849.65
	Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	4,166.89	4,209.70	4,829.14	4,166.59	4,829.14	4,337.25

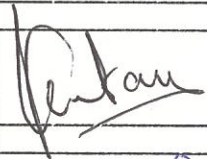
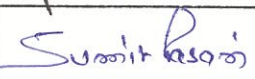

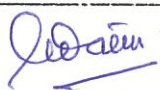



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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

(Amount in Rs. Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended September 30, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I. Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
1	Turnover / Total income	4,948.78	4,948.78	
2	Total Expenditure	4,751.61	4,751.61	
3	Net Profit/(Loss) After Tax	197.17	197.17	
4	Earnings Per Share (in Rs.)	4.01	4.01	
5	Total Assets	7,095.46	7,095.46	
6	Total Liabilities	4,166.59	4,166.59	
7	Net Worth	2,928.87	2,928.87	
8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL	
II. Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification:				
Reference is invited to Note No – 4 to the financial results regarding the suspension of production activities of sugar mill of the company for a long time. In our opinion, the reported balances of asset, liabilities, amount of expenses and cash flows in so far as relating to the said Sugar mill should have been recognized and disclosed as under Discontinued Operations, instead the same has been considered as part of continuing/ regular business operation by the company				
b. Type of Audit Qualification : Modified Opinion				
c. Frequency of qualification: The above Point is appearing since Year Q1-2023-24				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:				
Nil				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualification:				
The sugar division is one of the core business segments of the Company. The management is of the view that operations will be resumed as soon as the required working capital is arranged. Accordingly, the Company has not considered the sugar division as a discontinued operation for the time being. Management is exploring various options to resolve the current situation and remains hopeful that positive developments may occur. Therefore, the sugar division continues to be treated as an ongoing concern and not as a discontinued operation.				
(ii) If management is unable to estimate the impact, reasons for the same: Not Applicable				
(iii) Auditors' Comments on above: No Comments to offer				
As stated herein above, the impact with respect to above and consequential adjustments cannot be ascertained by the Management and as such cannot be commented upon by us.				
III. Signatories:				
Sunay Krishna Khaitan Executive Director				
Sumit Pasari CFO				
Gopal Mor Audit Committee Chairman,				
For K.C.Bhattacharjee & Paul Chartered Accountants Statutory Auditor				
Place: Kolkata				
Date: 14.11.2025				